

## Explanation of variances – pro forma

Name of smaller authority: **Newton St Cyres Parish Council**

County area (local councils and **Devon**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,685	15,580				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,048	16,500	2,452	17.45%	YES		Increased precept due to increase in budgeted spending
3 Total Other Receipts	4,250	6,953	2,703	63.60%	YES		25/26 S106 funding £3,810. 24/25 Footpath grant of £700. Both of these are one off incomes and if deducted from the annual figures there is no variance to explain
4 Staff Costs	5,339	5,447	108	2.02%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,064	16,742	-1,322	7.32%	NO		
7 Balances Carried Forward	15,580	16,844				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,580	16,742				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	26,077	31,253	5,176	19.85%	YES		Assets purchased: Swing £3810, Bench/picnic table/bin £1101, road warden equipment £265
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable