



1. Introduction

The Parish Council recognises that it has a responsibility to manage its risks, and is therefore committed to the implementation of a risk management strategy in order to protect the Council from avoidable losses.

2. Responsibilities

This Policy places a responsibility on all Members and Officers to have regard for risk in carrying out their duties. Its purpose is to enable the Council to manage its risks through anticipation and control.

3. Definition

“Risk Management” is the process by which risks are **identified, evaluated** and **controlled**.

4. Aims

- a. To integrate risk management into the culture of the Council.
- b. To manage risk in accordance with best practice.
- c. To minimise losses, injury and damage and reduce the cost of risk.
- d. To ensure appropriate actions are taken to address identified risks.
- e. To ensure that risks are monitored through the completion of the Annual Risk Assessment Schedule to support the annual assurance statement on the effectiveness of the Councils' system of internal control.

5. Relevant Legislation

The Parish Council will implement its Risk Management Policy in accordance with the current legislation governing local authorities and the associated codes of practice.