

Explanation of variances – pro forma

Name of smaller authority: **CHERITON FITZPAINE PARISH COUNCIL**

County area (local councils and **parish meetings only**):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,249	11,574				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	17,106	20,000	2,894	16.92%	YES		Parish Council agreed an increase of £2,894 to cover rising costs
3 Total Other Receipts	10,809	4,023	-6,786	62.78%	YES		We only have rent from 2 allotments, no updates to playareas - £6,786
4 Staff Costs	6,467	7,094	627	9.70%	NO		£627 Wage increase by NALC
5 Loan Interest/Capital Repayment	750	750	0	0.00%	NO		
6 All Other Payments	20,467	8,013	-12,454	60.85%	YES		No S106 money claimed - £10,954, no new defibs - £1500.00
7 Balances Carried Forward	11,547	19,741				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,547	19,741				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	7,900	7,900	0	0.00%	NO		
10 Total Borrowings	1,079	329	-750	69.51%	YES		£ 750 paid back to PWLB

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable