

Explanation of variances – pro forma

Name of smaller authority: **Newton St Cyres Parish Council**
County area (local councils and **Devon**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,555	18,643				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,768	13,431	663	5.19%	NO		
3 Total Other Receipts	6,229	3,177	-3,052	49.00%	YES		In 2019/2020 two one off grants were received: S106 money - £2,705 and a Resilience grant - £885.00. This gives £3,590.00 of extra income over and above what is normal. This year a one off grant of £500.00 was received. If both these are deducted from the income figure then the variance is within permitted levels
4 Staff Costs	4,078	4,189	111	2.72%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,831	8,927	-5,904	39.81%	YES		Due to Covid-19 restrictions there was an underspend of £562.00 (room expenses of £312.00 and printing costs of £250.00). Last year there were two one off spends - S106 money £3,705 and a new defibrillator £1,525.00. If you add £562.00 onto this years spend and deduct £5,230.00 from last years spend then the variance is within permitted levels
7 Balances Carried Forward	18,643	22,135			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,643	22,135				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	19,459	19,459	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable