

***SUGGESTED EARMARKED RESERVE FUND for financial year 2021/2022***  
***(money earmarked but not spent during 2020/2021)***

	£
Recycling units	800.00
Tennis Hut repairs	500.00
Tree Maintenance	3820.00
Refurbishment/replacement of play equipment	<u>607.00</u>
	£5,727.00

Summary

Anticipated balance in hand as at 31/3/2020	12,408.19
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Less

Reserve Fund	5,727.00	
General Reserve	<u>2,369.37</u>	<u>8,096.37</u>

<b>Balance</b>	<b>4,311.82</b>
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NB: SPC Financial Reserves Policy recommends a General Reserve of 6 months' annual expenditure which would equate to £15,000.00

In times of extreme pressure the Council must keep a minimum balance in its general reserves sufficient to pay three months' salary to staff.