

## Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,279	947				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,976	2,800	824	41.70%	YES		running xosts. The reserve was depleted and so the precept need to be brought back up to a level where the Council could meet its costs.
3 Total Other Receipts	163	61	-102	62.58%	YES	Explanation not required, difference less than £200	
4 Staff Costs	1,312	752	-560	42.68%	YES		Not all staff costs were paid prior to year end due to Covid-19. Costs paid in 2020/21 year from 2019/2020 totalled £537.35 which would mean the total for 2019/20 staff cxost would be 1289.35 which is less than £200 diff.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,159	1,875	716	61.78%	YES		The Council had some unexpected costys Uncontested election £107.35, New Clerk/RFO training costs £42.00 and External Audit £240.00 (Previous clerk failed to submit the Exemption Certificate and forwarded all of AGAR to External Audit in error prompting an external audit) and additional unpaid rental costs for Hall rental from previous year not invoiced by the Hall £128. This totals £517.35 tis brings the difference back to less than £200.
7 Balances Carried Forward	947	1,181			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	947	1,181				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,444	2,444	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable