

***SUGGESTED EARMARKED RESERVE FUND for financial year 2020/2021***  
***(money earmarked but not spent during 2019/2020)***

	£
Recycling units	800.00
Tennis Hut repairs	500.00
Jubilee Garden	2890.00
Tree Maintenance balance	3820.00
Refurbishment/replacement of play equipment	<u>607.00</u>
	£8617.00

Summary

Anticipated balance in hand as at 31/3/2020	18,617.00
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Less

Reserve Fund	8,617.00	
General Reserve	<u>2,250.00</u>	<u>10,867.00</u>

<b>Balance</b>	<b>7,750.00</b>
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NB: SPC Financial Reserves Policy recommends a General Reserve of 6 months' annual expenditure which would equate to £15,000.00

In times of extreme pressure the Council must keep a minimum balance in its general reserves sufficient to pay three months' salary to staff.